

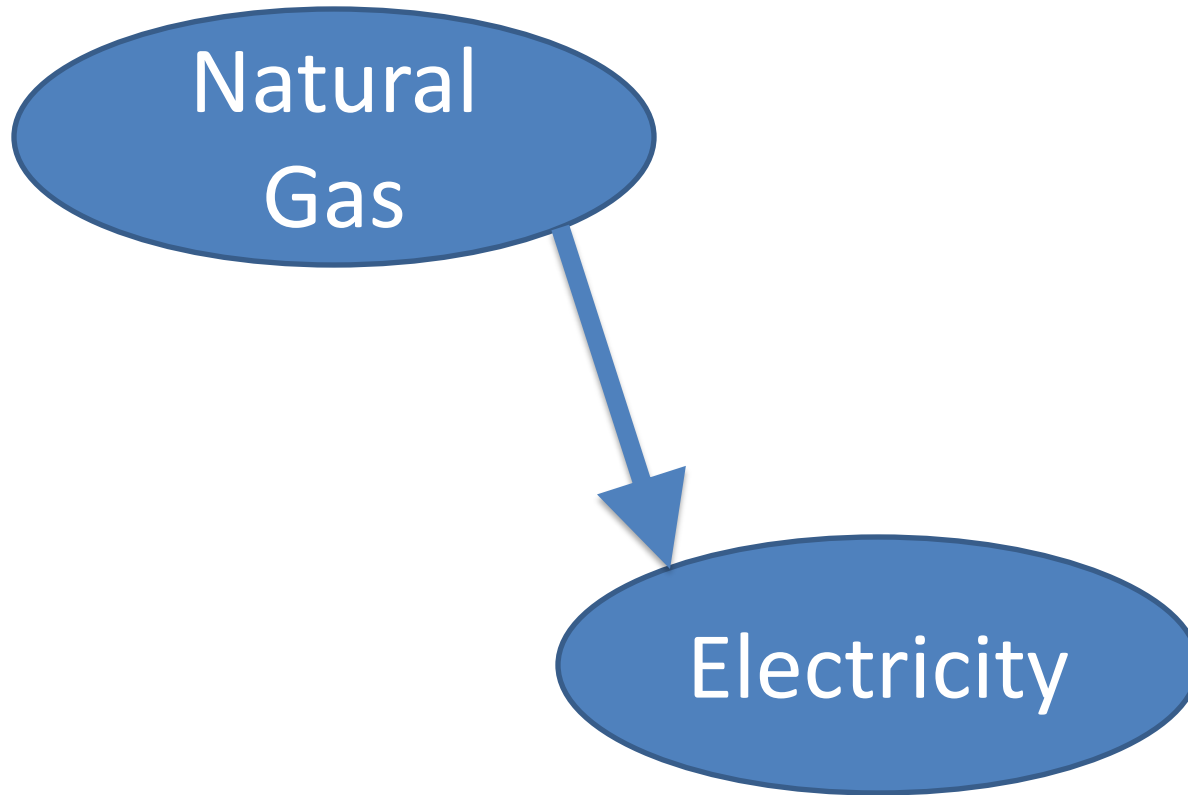
# Policy and Regulation - based on what?

Andy Reynolds

# Electricity System Imperfections

- Baseload generation
- Uncontrolled generation
- Emissions
- Capital investment (capacity foresight)
- Network congestion

# Yesterday's Modelling Problem:



# Today's Modelling Problem:

