



# Financing energy storage projects

## The support of the European Investment Bank

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European Investment Bank



# The European Investment Bank

## Profile, Priority Lending Objectives

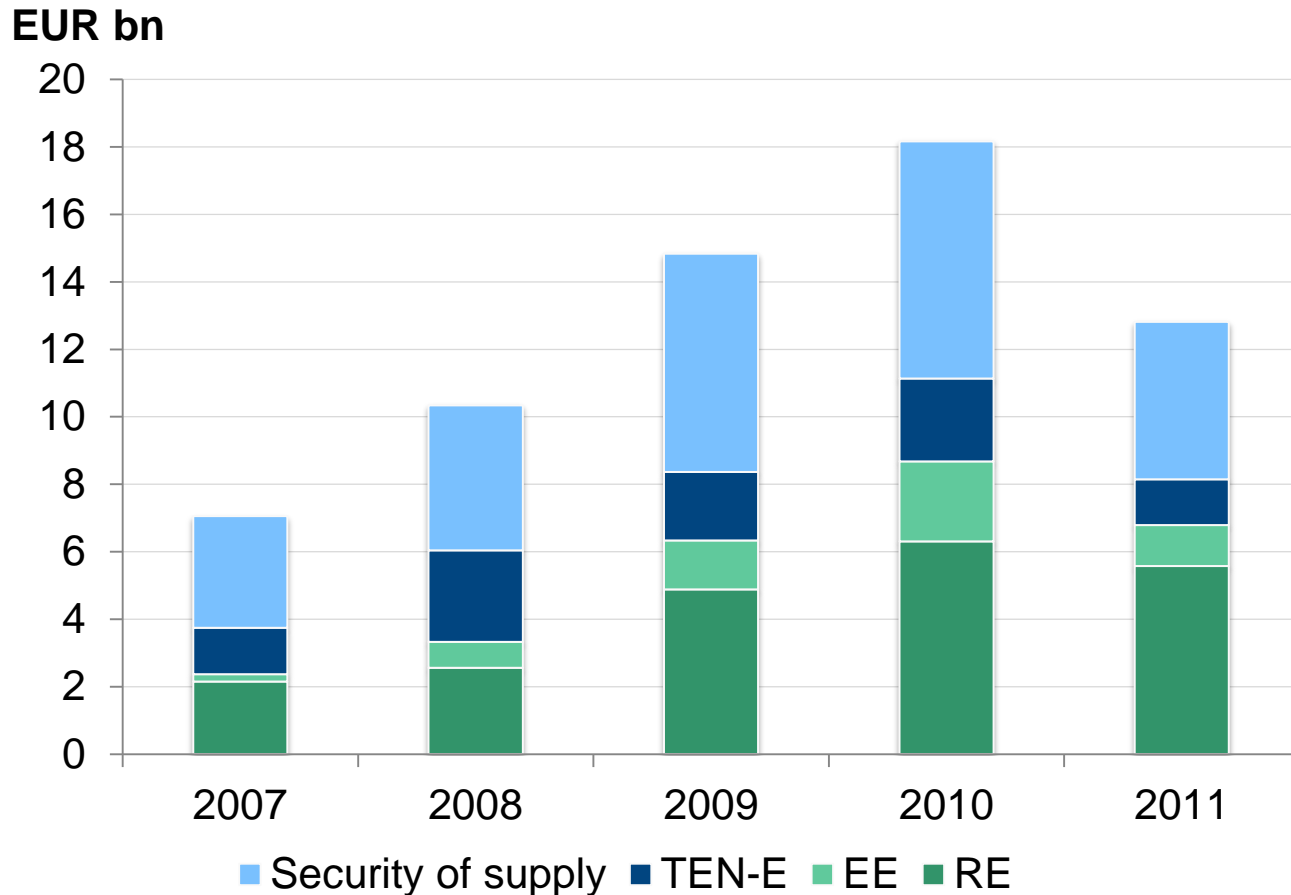


- ❖ European Union's long-term lending bank set up in 1958 by the Treaty of Rome
- ❖ A not-for-profit, policy driven institution
- ❖ Shareholders: 27 EU Member States
- ❖ Largest supranational lender: signatures in 2011 amounted to EUR 61bn (90% in EU)
- ❖ Supporting sound investments which foster EU policy goals
  - ❖ Economic and Social Cohesion and Conversion
  - ❖ Implementation of the Knowledge Economy
  - ❖ Development of Trans-European Networks (TENs)
  - ❖ Support for Small and Medium Enterprises (SMEs)
  - ❖ Protecting and Improving the Environmental and Promoting Sustainable Communities
  - ❖ Supporting Sustainable, Competitive and Secure Energy



# EIB Lending to the Energy Sector

Supporting EU objectives of sustainability, competitiveness and security of supply



❖ Over the past 5 years, EIB lending to energy exceeded EUR 60 billion



# The EIB project cycle

A value added approach

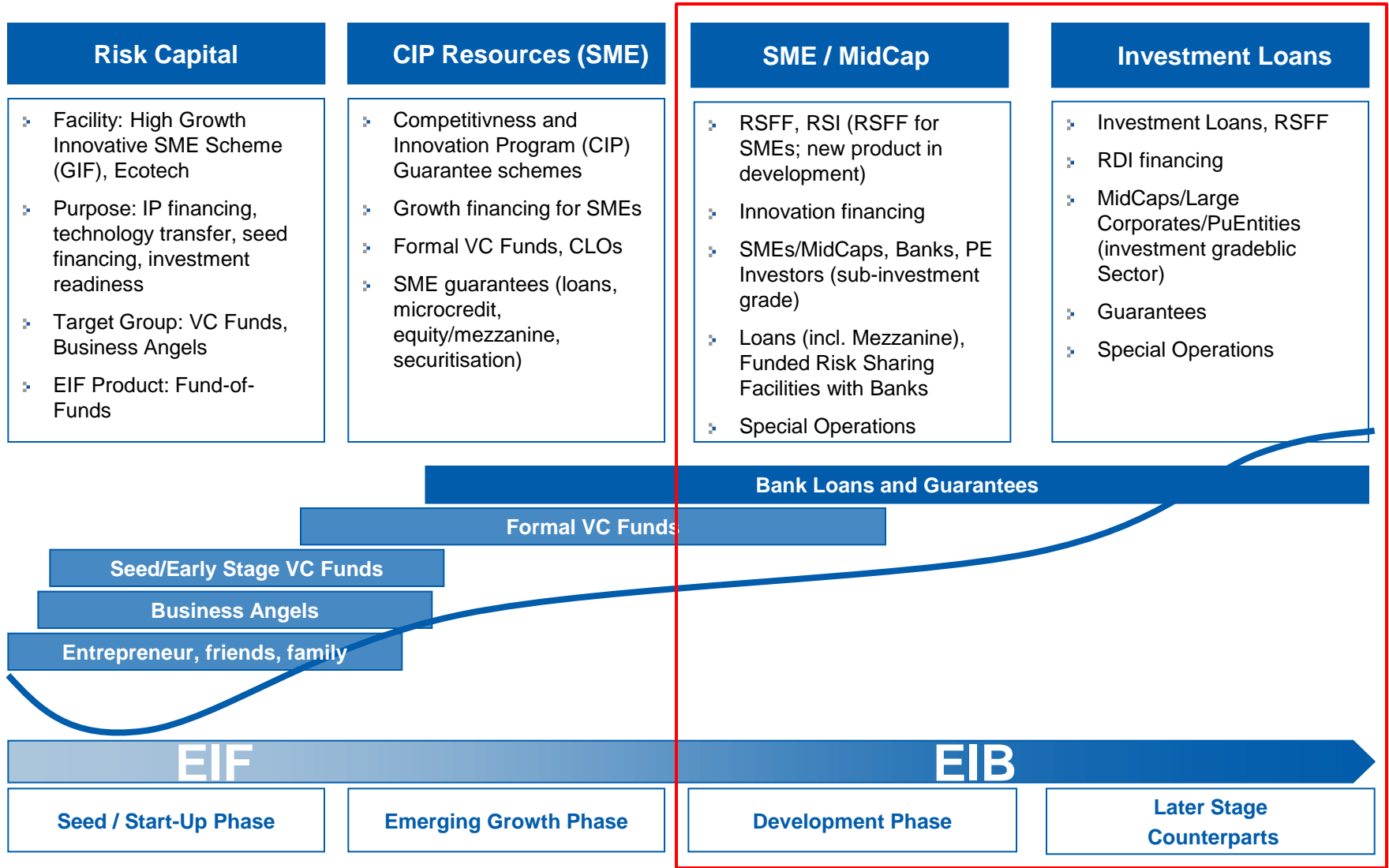


EIB project cycle



# EIB Group Product Offer

A wide range of financing tools





# Investment Loans and Risk Sharing Finance Facility



RSFF vs. non-RSFF loans

Corporate Ratings	
Moody's	S&P and Fitch
...	...
A <sup>1</sup>	A <sup>+</sup>
A <sup>2</sup>	A
A <sup>3</sup>	A <sup>-</sup>
Baa <sup>1</sup>	BBB <sup>+</sup>
Baa <sup>2</sup>	BBB
Baa <sup>3</sup>	BBB <sup>-</sup>
Ba <sup>1</sup>	BB <sup>+</sup>
Ba <sup>2</sup>	BB
Ba <sup>3</sup>	BB <sup>-</sup>
B <sup>1</sup>	B <sup>+</sup>
B <sup>2</sup>	B

\*Counterparts = Corporates or Special Purpose Vehicles (SPV)

## Senior non-RSFF Loans for Investment Grade Counterparts\*

- No restrictions: Corporate RDI investments, projects based on emerging and mature technologies, etc.
- Both public and private sector projects

## RSFF Loans for Low-/Sub-Investment Grade Counterparts\*

- Companies, RDI programmes and projects, demonstration of first-of-its-kind components/ systems; mature enough to demonstrate capacity to repay debt on the basis of a credible business plan
- RSFF is a debt based instrument not a grant
- Financing does not involve a subsidy element
- The facility does not concern risk capital such as venture capital
- EIB carries out own loan grading, an external rating is not required